# Closing the Sales Gap: Rescuing \$5 Billion with Exit Intercept Surveys

### The goal.

lt's a hole.

You know it's there. Every day, a group of non-buyers exit your stores. And, as they leave with empty hands, your revenue runs out the door with them, right between your fingers...

And into your competitor's hands.

Don't let that happen. You can't afford to lose. Protect your sales. Take a moment to look at how this retailer did it, by using non-buyer data to defeat lost sales. Their insights can help you, too.

## **Research was required.**

To fill the hole.

With a loss prevention plan. For this retailer, it meant talking to validated store shoppers. It's the only way to ask intenders **why** they're not buying your brand.

So, you can fix the shopper experience.

Spoiler alert: It's do-able. By honing in on non-buyer



needs, this retailer pulled sales from their competition.

Here's how they did it...

### Our approach.

We used Surveys On The Go® (SOTG).

It's 24/7 access to your in-store + online shoppers. These consumers have given their informed consent to share all their data — all the time. That means, you can run analysis on everything.

And, because it's an app, the client got:

- 1. OmniTraffic<sup>™</sup> data: Behavior Data® validated both online + in-store visit
- 2. Every touch point: Digital data was collected before, during + after the store visit.
- 3. Accurate data: Only first-party panelists were used with informed consent (as always).



#### The results.

- + They found a \$5 billion dollar hole.
  - 8% of shoppers left completely empty-handed.
  - \$5 billion dollars, roughly, was being lost in annual sales.

  - 16% of intended shoppers weren't actually buying anything.
  - **29%** of intended shoppers couldn't find items, so they didn't buy.

+ But, here's how they fixed it — for good.

- After quantifying the issue (~\$5 billion/year).
- They talked to non-buyers about what to stock.
- Then, refined their market, demo + geographic areas.
- And, with the data, they were able to get buyers what they wanted.

### **About MFour.**

MFour solves the issues of data fraud and commoditization in research using validated consumer data and a groundbreaking end-to-end insights platform. Utilizing the 4.5 star rated iOS & Android Surveys On The Go® app, MFour collects validated consumer behaviors + surveys to gain deep insights into consumer journeys. This data is seamlessly integrated into MFour Studio<sup>™</sup>, the only platform combining validated surveys with real-time app, web, and location data. This comprehensive approach empowers businesses to make informed decisions using validated consumer opinions and behaviors.

